

RL MOTOR SERVICES

INITIAL DISCLOSURE DOCUMENT – MOTOR FINANCE

Location: 12 Galileo Cl, Plympton, Plymouth PL7 4JW

1. Who are we?

RL Motor Services is a used car dealership in Plympton. We are directly authorised by the Financial Conduct Authority (FCA) to carry out regulated activities. We act as a **credit broker, not a lender**, and can introduce customers to third-party motor finance providers.

Legal entity name: R L MOTOR SERVICES LTD

FCA Firm Reference Number: 667423

2. Our finance service

We work with a panel of finance providers and may assist you with a finance application when purchasing a vehicle from us. Our panel may not cover the whole market, and we cannot guarantee that finance will be approved or that the terms offered will be the cheapest available. You are free to arrange finance elsewhere.

If you chose to apply for a finance product through one of our lending partners, the lender will provide you with all the pre-contract information required under the Consumer Credit Act and Financial Conduct Authority rules, as appropriate to the finance product you are applying for.

This will include, where applicable:

- An adequate explanation of the proposed credit agreement, enabling you to assess whether the agreement is suitable for your needs and financial circumstances.
- A Pre-Contract Credit Information (PCCI) document containing the key features, costs and terms of the finance agreement.
- Information about your right to withdraw from the credit agreement and any applicable rights to early settle or terminate.
- For agreements that include mileage restrictions, details of any excess mileage charges that may apply.
- Information explaining the lender's approach to vehicle damage or fair wear and tear charges, where these are relevant to the finance product.

The information provided will depend on the type of finance agreement you apply for and will be supplied to you directly by the lender before you enter into the regulated credit agreement. It is important that you carefully read and consider all of the information provided by the lender before deciding whether to proceed with the finance agreement. If there is anything you do not understand, or you require any further information or clarification, you should ask the lender before entering into the agreement.

3. Fees and commission

We do not charge you any fees for our credit-broking services. We typically receive a commission from the lender for arranging finance for you (a fixed amount or a percentage of the amount borrowed). The APR offered to you by the lender is not affected in any way by any commission payment or other remuneration that we may receive, but more favourable finance terms may be available to you from alternative lenders.

4. Important information

Before entering into a finance agreement, please consider the deposit, monthly repayments, APR, agreement term, any final balloon payment, fees and total amount payable. Ensure the repayments are affordable. The lender is responsible for its lending decision and the terms of any agreement offered.

5. Complaints and contact details

If you have a complaint, please contact us:

Address: 12 Galileo Cl, Plympton, Plymouth PL7 4JW

Telephone: 01752 336666

Email: josh@rlmotorservices.co.uk

We will handle complaints in accordance with applicable requirements and explain any applicable right to refer a complaint to the Financial Ombudsman Service.

Website: <https://www.financial-ombudsman.org.uk/>